



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

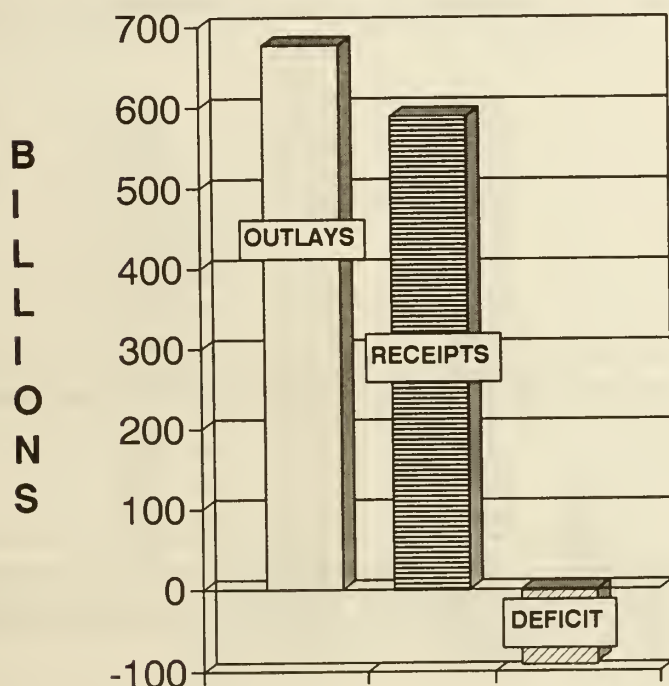
For Fiscal Year 1997 Through February 28, 1997, and Other Periods



Highlight

This month's publication has been realigned to the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH FEBRUARY 1997



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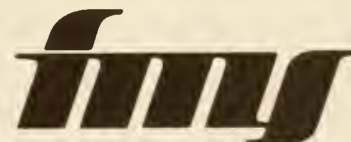
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Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (—)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	—5,283
January	142,999	123,543	—19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	—72,404
May	90,122	143,173	53,051
June	151,995	117,655	—34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,668	¹ 2121,965	—35,703
Year-to-Date	³1,452,763	³1,559,762	³106,999
FY 1997			
October	99,656	139,915	40,259
November	97,849	135,727	37,878
December	148,489	129,666	—18,823
January	150,718	137,354	—13,364
February	90,293	134,304	44,010
Year-to-Date	587,005	676,965	89,960

¹Outlays for the Department of Energy have been increased by \$5 million in September, 1996 to reflect an adjustment for the Reclamation Fund.

²Outlays for the Federal Communications Commission have been decreased in September, 1996 to reflect \$11 million of previously unreported offsetting collections.

³The receipt and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997 by \$269 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, February 1997 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) ¹
Total on-budget and off-budget results:					
Total receipts	90,293	587,005	1,505,425	556,534	1,566,842
On-budget receipts	59,674	436,704	1,116,522	418,092	1,161,898
Off-budget receipts	30,620	150,301	388,903	138,442	404,944
Total outlays	134,304	676,965	1,631,016	637,172	1,687,475
On-budget outlays	104,965	555,562	1,316,014	519,525	1,358,896
Off-budget outlays	29,339	121,403	315,002	117,647	328,579
Total surplus (+) or deficit (-)	-44,010	-89,960	-125,591	-80,638	-120,633
On-budget surplus (+) or deficit (-)	-45,291	-118,858	-199,492	-101,433	-196,998
Off-budget surplus (+) or deficit (-)	+1,281	+28,897	+73,901	+20,795	+76,365
Total on-budget and off-budget financing	44,010	89,960	125,591	80,638	120,633
Means of financing:					
Borrowing from the public	35,968	67,917	142,811	75,610	145,583
Reduction of operating cash, increase (-)	21,356	29,002	4,225	6,792	.....
By other means	-13,314	-6,959	-21,445	-1,764	-24,950

¹These figures are based on the FY 1998 Budget, released by the Office of Management and Budget on February 6, 1997.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

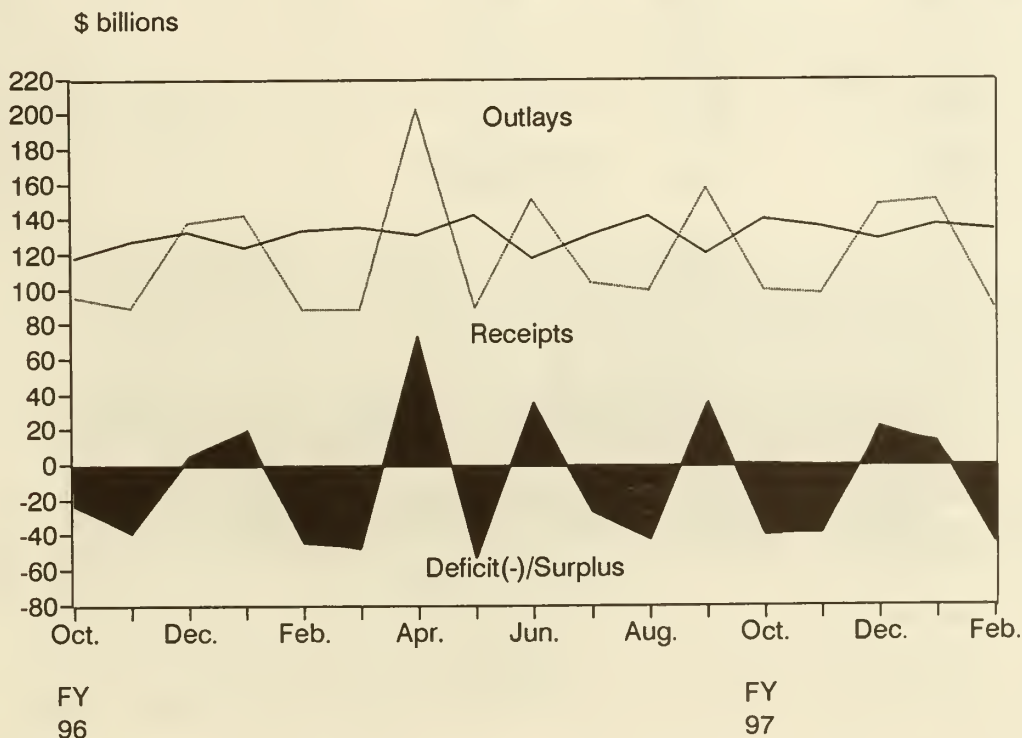


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

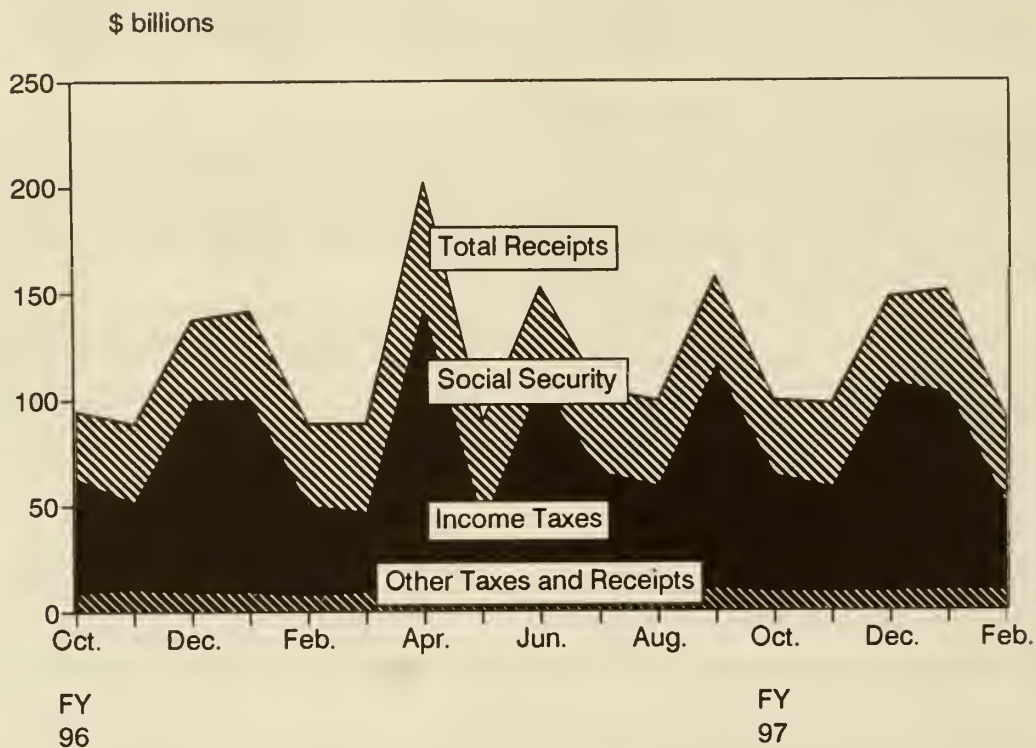


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997

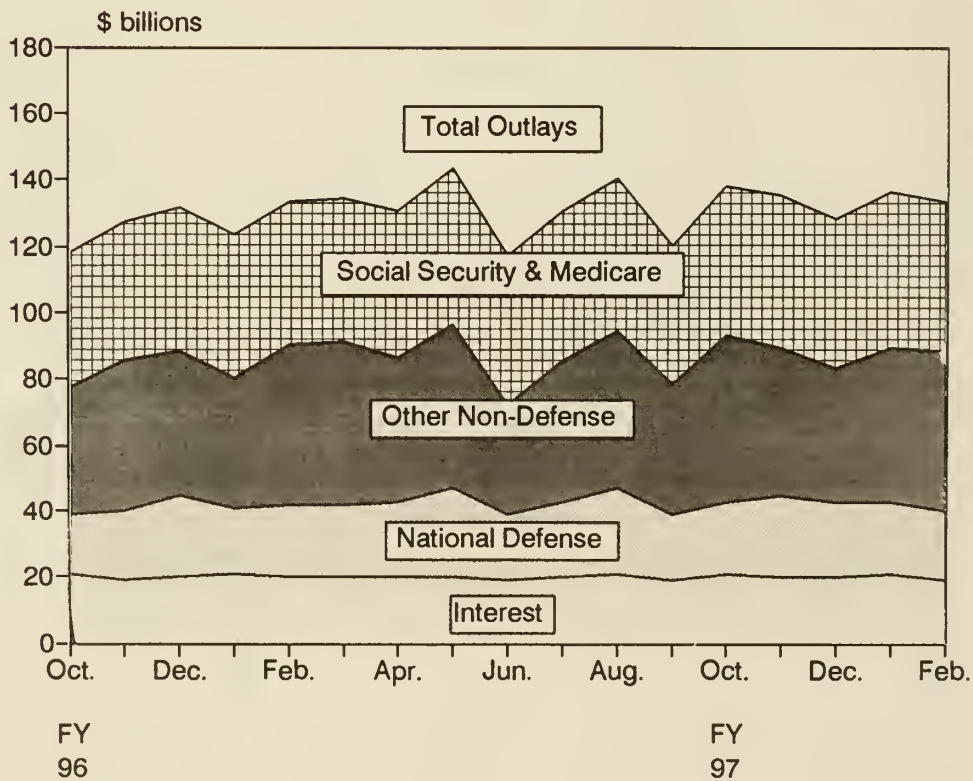


Table 3. Summary of Receipts and Outlays of the U.S. Government, February 1997 and Other Periods
 [\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	37,400	283,933	271,061	672,683
Corporation income taxes	2,237	49,203	48,745	176,199
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	30,620	150,301	138,442	388,903
Employment taxes and contributions (on-budget)	8,350	47,422	40,901	113,060
Unemployment insurance	2,423	7,724	8,004	29,465
Other retirement contributions	391	1,875	1,875	4,338
Excise taxes	5,106	22,485	23,026	57,247
Estate and gift taxes	1,180	7,108	6,269	17,588
Customs duties	1,379	7,017	7,756	17,328
Miscellaneous receipts	1,208	9,939	10,455	28,614
Total Receipts	90,293	587,005	556,534	1,505,425
(On-budget)	59,674	436,704	418,092	1,116,522
(Off-budget)	30,620	150,301	138,442	388,903
Budget Outlays				
Legislative Branch	134	1,054	967	2,531
The Judiciary	217	1,263	1,151	3,617
Executive Office of the President	17	83	74	222
Funds Appropriated to the President	519	6,219	5,531	9,738
Department of Agriculture	3,409	26,196	24,521	56,954
Department of Commerce	270	1,636	1,554	3,808
Department of Defense—Military	19,995	107,972	101,063	254,284
Department of Defense—Civil	2,853	14,113	13,531	33,873
Department of Education	3,293	13,858	12,439	28,340
Department of Energy	977	6,014	6,800	² 15,423
Department of Health and Human Services	26,880	141,284	128,669	351,086
Department of Housing and Urban Development	2,487	13,690	10,947	29,928
Department of the Interior	455	3,064	2,777	7,404
Department of Justice	1,655	6,244	4,676	14,520
Department of Labor	2,625	12,664	13,783	32,874
Department of State	292	2,538	2,036	5,487
Department of Transportation	2,856	16,236	15,652	38,388
Department of the Treasury:				
Interest on the Public Debt	21,292	154,784	150,213	356,740
Other	8,461	10,321	7,337	23,819
Department of Veterans Affairs	3,369	18,229	14,333	39,619
Environmental Protection Agency	425	2,495	2,579	6,272
General Services Administration	-549	194	1,246	1,243
National Aeronautics and Space Administration	1,097	5,843	5,500	13,697
Office of Personnel Management	3,522	18,341	17,201	44,838
Small Business Administration	23	215	345	460
Social Security Administration	32,514	162,494	151,299	395,943
Other independent agencies	-208	-577	2,339	³ 10,445
Undistributed offsetting receipts:				
Interest	-1,525	-51,312	-47,710	-104,050
Other	-3,049	-18,192	-13,680	-46,487
Total outlays	134,304	676,965	637,172	1,631,016
(On-budget)	104,965	555,562	519,525	1,316,014
(Off-budget)	29,339	121,403	117,647	315,002
Surplus (+) or deficit (-)	-44,010	-89,960	-80,638	-125,591
(On-budget)	-45,291	-118,858	-101,433	-199,492
(Off-budget)	+1,281	+28,897	+20,795	+73,901

¹These figures are based on the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

²Outlays for the Department of Energy have been increased by \$5 million in September, 1996 to reflect an adjustment for the Reclamation Fund.

³Outlays for the Federal Communications Commission have been decreased in September, 1996 to reflect \$11 million of previously unreported offsetting collections.

Table 4. Receipts of the U.S. Government, February 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	48,351			252,323			239,533		
Presidential Election Campaign Fund	7			8			9		
Other	2,948			51,749			45,440		
Total—Individual income taxes	51,306	13,906	37,400	304,080	20,148	283,933	284,982	13,921	271,061
Corporation income taxes	4,014	1,777	2,237	59,911	10,709	49,203	57,001	8,257	48,745
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	26,197	.....	26,197	126,465	.....	126,465	116,420	643	115,777
Self-Employment Contributions Act taxes	195	.....	195	1,896	.....	1,896	1,634	.....	1,634
Deposits by States .....	(*)	.....	(*)	26	.....	26	—1	.....	—1
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—FOASI trust fund	26,392	.....	26,392	128,387	.....	128,387	118,053	643	117,410
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,194	.....	4,194	21,588	.....	21,588	20,723	119	20,603
Self-Employment Contributions Act taxes	34	.....	34	332	.....	332	429	.....	429
Receipts from railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States .....	(*)	.....	(*)	—6	.....	—6	.....	.....	.....
Total—FDI trust fund	4,228	.....	4,228	21,914	.....	21,914	21,151	119	21,032
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	7,845	.....	7,845	45,216	.....	45,216	38,584	—13	38,597
Self-Employment Contributions Act taxes	66	.....	66	445	.....	445	729	.....	729
Receipts from Railroad Retirement Board .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States .....	(*)	.....	(*)	—18	.....	—18	.....	.....	.....
Total—FHI trust fund	7,911	.....	7,911	45,643	.....	45,643	39,313	—13	39,326
Railroad retirement accounts:									
Rail industry pension fund	247	(*)	247	928	11	917	910	133	777
Railroad Social Security equivalent benefit	192	.....	192	862	.....	862	798	.....	798
Total—Employment taxes and contributions	38,969	(*)	38,969	197,734	11	197,723	180,226	882	179,343
Unemployment insurance:									
State taxes deposited in Treasury	1,935	.....	1,935	6,005	.....	6,005	6,384	.....	6,384
Federal Unemployment Tax Act taxes	488	2	486	1,722	16	1,706	1,638	30	1,608
Railroad unemployment taxes	2	.....	2	12	.....	12	11	.....	11
Railroad debt repayment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	2,425	2	2,423	7,740	16	7,724	8,033	30	8,004
Other retirement contributions:									
Federal employees retirement — employee contributions	385	.....	385	1,843	.....	1,843	1,838	.....	1,838
Contributions for non-federal employees	6	.....	6	32	.....	32	37	.....	37
Total—Other retirement contributions	391	.....	391	1,875	.....	1,875	1,875	.....	1,875
Total—Social insurance taxes and contributions	41,786	2	41,784	207,348	27	207,321	190,134	912	189,222
Excise taxes:									
Miscellaneous excise taxes ¹	² 4,235	35	4,200	12,667	19	12,648	12,238	337	11,900
Airport and airway trust fund	² —1,172	.....	—1,172	216	11	204	1,460	6	1,453
Highway trust fund	2,028	.....	2,028	9,615	215	9,400	9,520	97	9,423
Black lung disability trust fund	49	.....	49	232	.....	232	249	.....	249
Total—Excise taxes	5,141	35	5,106	22,729	245	22,485	23,466	440	23,026
Estate and gift taxes	1,210	31	1,180	7,318	211	7,108	6,433	165	6,269
Customs duties	1,505	126	1,379	8,171	1,154	7,017	8,222	467	7,756
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	776	.....	776	7,757	.....	7,757	8,292	.....	8,292
All other	434	1	433	2,183	2	2,181	2,167	4	2,163
Total — Miscellaneous receipts	1,209	1	1,208	9,941	2	9,939	10,459	4	10,455
Total — Receipts	106,172	15,878	90,293	619,500	32,495	587,005	580,699	24,166	556,534
Total — On-budget	75,552	15,878	59,674	469,199	32,495	436,704	441,495	23,403	418,092
Total — Off-budget	30,620	.....	30,620	150,301	.....	150,301	139,205	763	138,442

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.²Includes an adjustment of \$1,172 million for taxes credited to the Airport and airway trust fund from September, 1996 through December, 1996.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(*)	34	169	1	168	175	1	174
House of Representatives	61	(*)	60	320	(*)	319	293	1	293
Joint items	7	.....	7	33	.....	33	35	.....	35
Congressional Budget Office	2	.....	2	10	.....	10	9	.....	9
Architect of the Capitol	5	1	4	72	3	69	64	3	62
Library of Congress	21	.....	21	278	.....	278	139	.....	139
Government Printing Office:									
Revolving fund (net)	-35	.....	-35	-15	.....	-15	28	.....	28
General fund appropriations	19	.....	19	46	.....	46	39	.....	39
General Accounting Office	19	.....	19	139	.....	139	176	.....	176
United States Tax Court	4	.....	4	14	.....	14	13	.....	13
Other Legislative Branch agencies	1	.....	1	7	.....	7	12	.....	12
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	4	-4
Intrabudgetary transactions	-3	.....	-3	-12	.....	-12	-9	.....	-9
Total—Legislative Branch	135	1	134	1,060	7	1,054	974	8	967
The Judiciary:									
Supreme Court of the United States	2	.....	2	12	.....	12	12	.....	12
Courts of Appeals, District Courts, and other judicial services	207	1	206	1,209	3	1,206	1,095	3	1,092
Other	9	.....	9	45	.....	45	47	.....	47
Total—The Judiciary	218	1	217	1,267	3	1,263	1,153	3	1,151
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	17	.....	17	15	.....	15
Office of Management and Budget	5	.....	5	24	.....	24	21	.....	21
Other	8	.....	8	42	.....	42	38	.....	38
Total—Executive Office of the President	17	.....	17	83	.....	83	74	.....	74
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	59	77	-18	158	210	-52	193	227	-34
Foreign military financing program	107	.....	107	2,407	.....	2,407	2,150	.....	2,150
Economic support fund	68	.....	68	1,597	.....	1,597	1,570	.....	1,570
Other	20	.....	20	55	.....	55	33	.....	33
Proprietary receipts from the public .....	.....	148	-148	.....	416	-416	.....	446	-446
Total—International Security Assistance	254	225	29	4,216	626	3,590	3,946	672	3,273
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association .....	.....	.....	.....	642	.....	642	627	.....	627
International organizations and programs	9	.....	9	123	.....	123	17	.....	17
Other	68	.....	68	371	.....	371	238	.....	238
Total—Multilateral Assistance	77	.....	77	1,136	.....	1,136	883	.....	883
Agency for International Development:									
Economic assistance loans	4	68	-64	5	394	-389	1	.....	1
Sustainable development assistance program	111	.....	111	426	.....	426	615	.....	615
Assistance for Eastern Europe and the Baltic States	17	.....	17	199	.....	199	146	.....	146
Assistance for the new independent States of the Former Soviet Union	36	.....	36	311	.....	311	255	.....	255
Development fund for Africa	41	.....	41	273	.....	273	243	.....	243
Operating expenses	31	.....	31	145	.....	145	196	.....	196
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	46	.....	46
Other	8	7	2	147	29	119	121	26	96
Proprietary receipts from the public .....	.....	.....	.....	.....	1	-1	.....	352	-352
Intrabudgetary transactions .....	.....	.....	.....	( * )	.....	( * )	.....	.....	.....
Total—Agency for International Development	248	74	174	1,551	423	1,127	1,623	378	1,245
Overseas Private Investment Corporation	3	47	-44	25	128	-103	36	133	-97
Peace Corps	16	.....	16	99	.....	99	77	.....	77
Other	5	.....	5	25	.....	25	36	.....	36
Total—International Development Assistance	349	121	227	2,835	551	2,284	2,654	511	2,143
International Monetary Programs	99	.....	99	567	.....	567	369	.....	369
Military Sales Programs:									
Special defense acquisition fund	(*)	-8	8	4	-3	8	23	53	-30
Foreign military sales trust fund	1,076	.....	1,076	6,101	.....	6,101	5,902	.....	5,902
Kuwait civil reconstruction trust fund .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Proprietary receipts from the public .....	.....	925	-925	.....	6,355	-6,355	.....	6,142	-6,142
Other	4	.....	4	23	.....	23	15	.....	15
Total—Funds Appropriated to the President	1,783	1,263	519	13,747	7,529	6,219	12,910	7,378	5,531

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	48	.....	48	318	.....	318	314	.....	314
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	34	.....	34	167	.....	167	166	.....	166
Extension activities	36	.....	36	172	.....	172	154	.....	154
Other	4	.....	4	23	.....	23	11	.....	11
Animal and Plant Health Inspection Service	42	.....	42	207	.....	207	193	.....	193
Food Safety and Inspection Service	45	.....	45	233	.....	233	216	.....	216
Agricultural Marketing Service	41	1	40	369	1	369	389	.....	389
Risk Management Agency:									
Administrative and operating expenses	10	.....	10	22	.....	22	6	.....	6
Federal crop insurance corporation fund	161	1	161	807	480	327	1,164	338	826
Farm Service Agency:									
Salaries and expenses	76	.....	76	197	.....	197	172	.....	172
Commodity Credit Corporation	304	784	-480	9,611	2,622	6,989	8,161	3,242	4,919
Agricultural credit insurance fund	21	86	-64	286	734	-448	280	670	-390
Other	5	.....	5	48	.....	48	48	.....	48
Total—Farm Service Agency	406	869	-463	10,142	3,356	6,786	8,661	3,912	4,749
Natural Resources Conservation Service:									
Conservation operations	48	.....	48	261	.....	261	268	.....	268
Watershed and flood prevention operations	21	.....	21	119	.....	119	103	.....	103
Other	9	.....	9	47	.....	47	51	.....	51
Rural Utilities Service:									
Rural water and waste disposal fund	37	.....	37	230	.....	230	185	.....	185
Rural electrification and telecommunications fund	297	92	205	744	1,388	-644	913	1,621	-708
Rural development insurance fund	13	20	-7	168	215	-47	254	210	44
Other	5	14	-9	30	518	-488	80	90	-10
Rural Housing Service:									
Rural housing insurance fund	95	173	-78	1,087	943	144	1,184	1,057	127
Rental assistance program	42	.....	42	210	.....	210	195	.....	195
Other	42	.....	42	-135	.....	-135	-148	.....	-148
Foreign Agricultural Service	54	.....	54	169	.....	169	163	.....	163
Food and Consumer Service:									
Food stamp program	1,870	.....	1,870	10,148	.....	10,148	10,715	.....	10,715
Child nutrition programs	730	.....	730	3,796	.....	3,796	3,572	.....	3,572
Women, infants and children programs	319	.....	319	1,688	.....	1,688	1,549	.....	1,549
Other	18	.....	18	211	.....	211	248	.....	248
Total—Food and Consumer Service	2,936	.....	2,936	15,843	.....	15,843	16,083	.....	16,083
Forest Service:									
National forest system	71	.....	71	694	.....	694	560	.....	560
Wildland fire management	1228	.....	228	468	.....	468	143	.....	143
Forest service permanent appropriations	19	.....	19	197	.....	197	385	.....	385
Other	1-148	.....	-148	294	.....	294	348	.....	348
Total—Forest Service	170	.....	170	1,653	.....	1,653	1,436	.....	1,436
Other	48	2	46	224	14	210	196	16	180
Proprietary receipts from the public .....	.....	62	-62	.....	408	-408	.....	428	-428
Intrabudgetary transactions .....	(*)	.....	(*)	408	.....	408	-46	.....	-46
Total—Department of Agriculture	4,643	1,234	3,409	33,518	7,323	26,196	32,192	7,671	24,521
Department of Commerce:									
Economic Development Administration	27	(*)	27	182	3	179	201	4	196
Bureau of the Census	32	.....	32	162	.....	162	125	.....	125
Promotion of Industry and Commerce	25	.....	25	156	.....	156	129	.....	129
Science and technology:									
National Oceanic and Atmospheric Administration	130	2	128	821	7	815	856	5	851
National Institute of Standards and Technology	46	.....	46	277	.....	277	225	.....	225
Other	19	2	17	69	10	59	46	11	34
Total—Science and technology	195	4	191	1,167	17	1,151	1,126	16	1,110
Other	6	(*)	6	41	(*)	41	48	.....	48
Proprietary receipts from the public .....	.....	11	-11	.....	53	-53	.....	53	-53
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	285	15	270	1,709	73	1,636	1,628	74	1,554

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,060	.....	2,060	11,645	.....	11,645	9,321	.....	9,321
Department of the Navy	2,064	.....	2,064	10,875	.....	10,875	9,594	.....	9,594
Department of the Air Force	1,545	.....	1,545	8,623	.....	8,623	7,139	.....	7,139
Total—Military personnel	5,669	.....	5,669	31,142	.....	31,142	26,054	.....	26,054
Operation and maintenance:									
Department of the Army	2,139	.....	2,139	9,699	.....	9,699	8,842	.....	8,842
Department of the Navy	2,335	.....	2,335	9,400	.....	9,400	6,783	.....	6,783
Department of the Air Force	1,595	.....	1,595	10,101	.....	10,101	9,525	.....	9,525
Defense agencies	1,718	.....	1,718	8,621	.....	8,621	8,235	.....	8,235
Total—Operation and maintenance	7,787	.....	7,787	37,821	.....	37,821	33,385	.....	33,385
Procurement:									
Department of the Army	620	.....	620	3,313	.....	3,313	2,722	.....	2,722
Department of the Navy	1,408	.....	1,408	6,892	.....	6,892	7,604	.....	7,604
Department of the Air Force	1,170	.....	1,170	6,937	.....	6,937	6,902	.....	6,902
Defense agencies	199	.....	199	1,300	.....	1,300	1,537	.....	1,537
Total—Procurement	3,398	.....	3,398	18,442	.....	18,442	18,765	.....	18,765
Research, development, test, and evaluation:									
Department of the Army	359	.....	359	2,110	.....	2,110	2,127	.....	2,127
Department of the Navy	608	.....	608	3,120	.....	3,120	3,500	.....	3,500
Department of the Air Force	898	.....	898	5,254	.....	5,254	5,051	.....	5,051
Defense agencies	819	.....	819	3,828	.....	3,828	3,424	.....	3,424
Total—Research, development, test and evaluation	2,685	.....	2,685	14,312	.....	14,312	14,102	.....	14,102
Military construction:									
Department of the Army	71	.....	71	437	.....	437	368	.....	368
Department of the Navy	71	.....	71	247	.....	247	262	.....	262
Department of the Air Force	65	.....	65	405	.....	405	514	.....	514
Defense agencies	155	.....	155	1,316	.....	1,316	1,608	.....	1,608
Total—Military construction	362	.....	362	2,404	.....	2,404	2,752	.....	2,752
Family housing:									
Department of the Army	109	.....	109	556	.....	556	516	.....	516
Department of the Navy	134	.....	134	576	.....	576	539	.....	539
Department of the Air Force	89	.....	89	449	.....	449	424	.....	424
Defense agencies	10	4	6	57	23	34	59	29	30
Revolving and management funds:									
Department of the Army	48	.....	48	26	.....	26	52	.....	52
Department of the Navy	−283	.....	−283	−63	.....	−63	496	.....	496
Department of the Air Force .....	.....	.....	.....	1	.....	1	.....	.....	.....
Defense agencies:									
Defense business operations fund	−449	.....	−449	1,884	.....	1,884	2,105	.....	2,105
Other	−34	(*)	−34	−124	1	−124	−107	2	−108
Trust funds:									
Department of the Army .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Department of the Navy	3	(*)	3	12	2	10	20	10	10
Department of the Air Force	(*)	(*)	(*)	8	7	(*)	3	3	(*)
Defense agencies	4	.....	4	70	.....	70	83	.....	83
Proprietary receipts from the public:									
Department of the Army .....	.....	32	−32	.....	198	−198	.....	153	−153
Department of the Navy .....	.....	−65	65	.....	133	−133	.....	−1,583	1,583
Department of the Air Force .....	.....	28	−28	.....	79	−79	.....	197	−197
Defense agencies .....	.....	−132	132	.....	231	−231	.....	64	−64
Intrabudgetary transactions:									
Department of the Army	5	.....	5	49	.....	49	76	.....	76
Department of the Navy	−25	.....	−25	751	.....	751	761	.....	761
Department of the Air Force	−9	.....	−9	76	.....	76	132	.....	132
Defense agencies	361	.....	361	206	.....	206	−279	.....	−279
Offsetting governmental receipts:									
Department of the Army .....	.....	1	−1	.....	10	−10	.....	2	−2
Defense agencies .....	.....	.....	.....	.....	( * )	( * )	.....	( * )	( * )
Total—Department of Defense—Military	19,863	−131	19,995	108,655	683	107,972	99,940	−1,123	101,063

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	100	.....	100	404	.....	404	440	.....	440
Operation and maintenance, general	89	.....	89	477	.....	477	442	.....	442
Other	149	.....	149	850	.....	850	829	.....	829
Proprietary receipts from the public .....	.....	22	-22	.....	80	-80	.....	65	-65
Total—Corps of Engineers	338	22	316	1,731	80	1,651	1,712	65	1,646
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,521	.....	2,521	12,453	.....	12,453	11,856	.....	11,856
Intrabudgetary transactions .....	.....	.....	.....	-15,151	.....	-15,151	-10,699	.....	-10,699
Education benefits	10	.....	10	-16	.....	-16	6	.....	6
Other	7	.....	7	33	1	31	31	2	30
Proprietary receipts from the public .....	.....	1	-1	.....	7	-7	.....	7	-7
Total—Department of Defense—Civil	2,876	23	2,853	14,200	88	14,113	13,605	74	13,531
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	585	.....	585	2,926	.....	2,926	2,949	.....	2,949
Impact aid	5	.....	5	464	.....	464	220	.....	220
School improvement programs	104	.....	104	524	.....	524	536	.....	536
Other	40	.....	40	199	.....	199	117	.....	117
Total—Office of Elementary and Secondary Education	733	.....	733	4,113	.....	4,113	3,821	.....	3,821
Office of Bilingual Education and Minority Languages Affairs	21	.....	21	71	.....	71	64	.....	64
Office of Special Education and Rehabilitative Services:									
Special education	288	.....	288	1,456	.....	1,456	1,412	.....	1,412
Rehabilitation services and disability research	178	.....	178	987	.....	987	1,020	.....	1,020
Special institutions for persons with disabilities	9	.....	9	59	.....	59	52	.....	52
Office of Vocational and Adult Education	104	.....	104	582	.....	582	682	.....	682
Office of Postsecondary Education:									
College housing and academic facilities loans	4	(*)	3	-1	23	-24	1	24	-22
Student financial assistance	871	.....	871	3,725	.....	3,725	3,499	.....	3,499
Higher education	23	.....	23	345	.....	345	346	.....	346
Howard University	23	.....	23	84	.....	84	76	.....	76
Federal direct student loan program	52	.....	52	297	.....	297	296	.....	296
Federal family education loans	941	.....	941	1,880	.....	1,880	881	.....	881
Total—Office of Postsecondary Education	1,913	(*)	1,913	6,329	23	6,306	5,100	24	5,076
Office of Educational Research and Improvement	10	.....	10	113	.....	113	118	.....	118
Departmental management	38	.....	38	185	.....	185	202	.....	202
Proprietary receipts from the public .....	.....	2	-2	.....	14	-14	.....	9	-9
Total—Department of Education	3,295	3	3,293	13,894	37	13,858	12,472	33	12,439
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	315	.....	315	1,802	.....	1,802	1,753	.....	1,753
Defense environmental restoration and waste management	417	.....	417	2,562	.....	2,562	2,781	.....	2,781
Other defense activities	122	.....	122	622	.....	622	545	.....	545
Defense nuclear waste disposal	9	.....	9	56	.....	56	50	.....	50
Energy Programs:									
General science and research activities	83	.....	83	442	.....	442	440	.....	440
Energy supply, R and D activities	224	.....	224	1,316	.....	1,316	1,337	.....	1,337
Fossil energy research and development	38	.....	38	195	.....	195	198	.....	198
Energy conservation	53	.....	53	208	.....	208	270	.....	270
Strategic petroleum reserve	17	.....	17	97	.....	97	96	.....	96
Clean coal technology	7	.....	7	45	.....	45	83	.....	83
Nuclear waste disposal fund	9	.....	9	63	.....	63	100	.....	100
Uranium enrichment decontamination and decommissioning fund	20	.....	20	78	.....	78	98	.....	98
Other	41	1	41	218	1	217	214	1	214
Total—Energy Programs	491	1	491	2,663	1	2,662	2,836	1	2,835
Power Marketing Administration	114	162	-48	657	754	-98	627	793	-166
Departmental administration	21	.....	21	91	.....	91	162	.....	162
Proprietary receipts from the public .....	.....	220	-220	.....	1,093	-1,093	.....	2771	-771
Intrabudgetary transactions	-129	.....	-129	-591	.....	-591	-386	.....	-386
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	4	-4
Total—Department of Energy	1,359	382	977	7,862	1,848	6,014	8,367	1,567	6,800

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	78	(*)	78	343	2	342	312	1	311
Health Resources and Services Administration	199	.....	199	1,321	.....	1,321	1,338	.....	1,338
Indian Health Services	168	.....	168	1,226	.....	1,226	884	.....	884
Centers for Disease Control and Prevention	164	.....	164	949	.....	949	1,003	.....	1,003
National Institutes of Health	1,024	.....	1,024	4,981	.....	4,981	3,982	.....	3,982
Substance Abuse and Mental Health Services Administration	-70	.....	-70	459	.....	459	832	.....	832
Agency for Health Care Policy and Research	19	.....	19	72	.....	72	54	.....	54
Total—Public Health Service	1,582	(*)	1,582	9,353	2	9,351	8,405	1	8,403
Health Care Financing Administration:									
Grants to States for Medicaid	7,320	.....	7,320	39,273	.....	39,273	36,165	.....	36,165
Payments to health care trust funds	5,026	.....	5,026	25,674	.....	25,674	22,275	.....	22,275
Federal hospital insurance trust fund:									
Benefit payments	11,170	.....	11,170	56,236	.....	56,236	49,635	.....	49,635
Administrative expenses	112	.....	112	494	.....	494	496	.....	496
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	11,281	.....	11,281	56,731	.....	56,731	50,132	.....	50,132
Health care fraud and abuse control	31	.....	31	166	.....	166	.....	.....	.....
Federal supplementary medical insurance trust fund:									
Benefit payments	5,273	.....	5,273	29,991	.....	29,991	27,395	.....	27,395
Administrative expenses	139	.....	139	560	.....	560	719	.....	719
Total—FSMI trust fund	5,412	.....	5,412	30,551	.....	30,551	28,113	.....	28,113
Other	-17	.....	-17	24	.....	24	4	.....	4
Total—Health Care Financing Administration	29,054	.....	29,054	152,419	.....	152,419	136,689	.....	136,689
Administration for Children and Families:									
Temporary assistance for needy families	1,261	.....	1,261	2,424	.....	2,424	.....	.....	.....
Family support payments to States	112	.....	112	3,987	.....	3,987	7,544	.....	7,544
Low income home energy assistance	192	.....	192	671	.....	671	483	.....	483
Refugee and entrant assistance	23	.....	23	145	.....	145	134	.....	134
Payments to States for the job opportunities and basic skills training program	43	.....	43	243	.....	243	380	.....	380
Child care entitlement to States	106	.....	106	340	.....	340	.....	.....	.....
Payments to States for the child care and development block grant	73	.....	73	362	.....	362	436	.....	436
Social services block grant	211	.....	211	1,097	.....	1,097	1,153	.....	1,153
Children and families services programs	424	.....	424	2,143	.....	2,143	2,134	.....	2,134
Payments to States for foster care and adoption assistance	410	.....	410	1,596	.....	1,596	1,482	.....	1,482
Other	18	.....	18	74	.....	74	105	.....	105
Total—Administration for Children and Families	2,873	.....	2,873	13,082	.....	13,082	13,851	.....	13,851
Administration on Aging	80	.....	80	361	.....	361	309	.....	309
Other	19	.....	19	156	.....	156	237	.....	237
Proprietary receipts from the public .....	.....	1,701	-1,701	.....	8,411	-8,411	.....	8,546	-8,546
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-4,979	.....	-4,979	-24,469	.....	-24,469	-21,131	.....	-21,131
Payments for tax and other credits:									
Federal hospital insurance trust fund	-47	.....	-47	-1,205	.....	-1,205	-1,143	.....	-1,143
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	28,581	1,702	26,880	149,697	8,413	141,284	137,216	8,548	128,669

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	22	21	1	52	40	12	55	30	25
Credit accounts:									
Federal housing administration fund	1,543	1,201	342	7,939	7,733	205	3,615	4,601	-986
Housing for the elderly or handicapped fund	(*)	52	-52	281	290	-9	227	237	-10
Other	57	.....	57	331	.....	331	265	.....	265
Rent supplement payments	5	.....	5	24	.....	24	48	.....	48
Homeownership assistance	7	.....	7	37	.....	37	43	.....	43
Rental housing assistance	54	.....	54	273	.....	273	275	.....	275
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	18	.....	18	351	.....	351	356	.....	356
Public housing grants	247	.....	247	1,499	.....	1,499	1,674	.....	1,674
College housing grants	(*)	(*)	(*)	7	(*)	7	8	(*)	8
Lower income housing assistance	1,186	.....	1,186	³ 4,419	.....	4,419	3,366	.....	3,366
Section 8 contract renewals	82	.....	82	³ 2,629	.....	2,629	1,977	.....	1,977
Other	203	.....	203	503	.....	503	135	.....	135
Total—Housing Programs	3,425	1,274	2,151	18,344	8,063	10,280	12,043	4,868	7,175
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	1	(*)	1	238	175	63	239	186	53
Payments for operation of low-income housing projects	123	.....	123	915	.....	915	1,162	.....	1,162
Community Partnerships Against Crime	24	.....	24	112	.....	112	91	.....	91
Other	16	.....	16	84	.....	84	34	.....	34
Total—Public and Indian Housing programs	164	(*)	164	1,349	175	1,174	1,527	186	1,340
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	(*)	(*)
Guarantees of mortgage-backed securities	15	88	-73	90	343	-253	94	351	-257
Total—Government National Mortgage Association	15	88	-73	90	343	-253	94	351	-257
Community Planning and Development:									
Community Development Grants	323	.....	323	1,892	.....	1,892	1,918	.....	1,918
Home investment partnerships program	81	.....	81	475	.....	475	476	.....	476
Other	26	9	17	138	43	95	153	49	104
Total—Community Planning and Development	430	9	421	2,505	43	2,462	2,547	49	2,498
Management and Administration									
Other	-149	.....	-149	211	.....	211	286	.....	286
Proprietary receipts from the public	7	.....	7	25	.....	25	21	.....	21
Offsetting governmental receipts .....	.....	35	-35	.....	201	-201	.....	117	-117
.....	.....	(*)	(*)	.....	8	-8	.....	(*)	(*)
Total—Department of Housing and Urban Development	3,891	1,405	2,487	22,523	8,833	13,690	16,518	5,571	10,947
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	66	.....	66	272	.....	272	240	.....	240
Other	19	.....	19	181	.....	181	124	10	114
Minerals Management Service	60	.....	60	310	.....	310	264	.....	264
Office of Surface Mining Reclamation and Enforcement	19	.....	19	146	.....	146	158	.....	158
Total—Land and Minerals Management	164	.....	164	910	.....	910	787	10	777
Water and science:									
Bureau of Reclamation:									
Water and related resources	20	.....	20	197	.....	197	205	.....	205
Other	21	21	(*)	182	64	119	158	50	108
United States Geological Survey	60	.....	60	295	.....	295	250	.....	250
Other .....	(*)	.....	(*)	39	.....	39	82	.....	82
Total—Water and science	101	21	80	714	64	650	694	50	644
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	98	.....	98	502	.....	502	506	.....	506
National Park Service	111	.....	111	645	.....	645	605	.....	605
Total—Fish and Wildlife and Parks	209	.....	209	1,147	.....	1,147	1,111	.....	1,111

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	133	.....	133	768	.....	768	573	.....	573
Indian tribal funds	7	.....	7	192	.....	192	112	.....	112
Other	13	(*)	13	171	2	168	144	6	139
Total—Bureau of Indian Affairs	152	(*)	152	1,131	2	1,128	830	6	825
Departmental offices:									
Insular Affairs	4	.....	4	174	.....	174	167	.....	167
Other	8	.....	8	73	.....	73	57	.....	57
Proprietary receipts from the public	(*)	153	—153	(*)	866	—866	.....	707	—707
Intrabudgetary transactions	—10	.....	—10	—151	.....	—151	—96	.....	—96
Offsetting governmental receipts .....	.....	.....	.....	.....	( * )	( * )	.....	( * )	( * )
Total—Department of the Interior	629	174	455	3,996	932	3,064	3,550	773	2,777
Department of Justice:									
General Administration	13	.....	13	165	.....	165	97	.....	97
Legal Activities	246	.....	246	1,054	.....	1,054	1,049	.....	1,049
Federal Bureau of Investigation	214	.....	214	1,117	.....	1,117	936	.....	936
Drug Enforcement Administration	87	.....	87	429	.....	429	357	.....	357
Immigration and Naturalization Service	204	.....	204	1,114	.....	1,114	834	.....	834
Federal Prison System	421	12	409	1,330	67	1,262	1,293	56	1,237
Office of Justice Programs:									
Community oriented policing services	48	.....	48	182	.....	182	86	.....	86
Violent crime reduction programs	472	.....	472	788	.....	788	94	.....	94
Other	91	.....	91	438	.....	438	311	.....	311
Other	—38	.....	—38	134	.....	134	41	.....	41
Intrabudgetary transactions	—4	.....	—4	—26	.....	—26	—22	.....	—22
Offsetting governmental receipts .....	.....	87	—87	.....	413	—413	.....	345	—345
Total—Department of Justice	1,753	99	1,655	6,724	480	6,244	5,077	401	4,676
Department of Labor:									
Employment and Training Administration:									
Training and employment services	319	.....	319	1,614	.....	1,614	1,652	.....	1,652
Community service employment for older Americans	36	.....	36	162	.....	162	173	.....	173
Federal unemployment benefits and allowances	28	.....	28	131	.....	131	117	.....	117
State unemployment insurance and employment service operations	—7	.....	—7	19	.....	19	42	.....	42
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,060	.....	2,060	9,147	.....	9,147	9,722	.....	9,722
State administrative expenses	235	.....	235	1,348	.....	1,348	1,332	.....	1,332
Federal administrative expenses	39	.....	39	111	.....	111	96	.....	96
Veterans employment and training	14	.....	14	71	.....	71	61	.....	61
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	( * )	.....	( * )	1	.....	1	2	.....	2
Total—Unemployment trust fund	2,349	.....	2,349	10,679	.....	10,679	11,213	.....	11,213
Other	4	.....	4	35	.....	35	34	.....	34
Total—Employment and Training Administration	2,729	.....	2,729	12,654	.....	12,654	13,231	.....	13,231
Pension Benefit Guaranty Corporation	82	336	—253	402	598	—196	406	400	6
Employment Standards Administration:									
Salaries and expenses	18	.....	18	112	.....	112	93	.....	93
Special benefits	64	.....	64	—354	.....	—354	—19	.....	—19
Black lung disability trust fund	44	.....	44	216	.....	216	228	.....	228
Other	10	.....	10	64	.....	64	61	.....	61
Occupational Safety and Health Administration	23	.....	23	129	.....	129	119	.....	119
Bureau of Labor Statistics	21	.....	21	118	.....	118	85	.....	85
Other	27	.....	27	189	.....	189	196	.....	196
Proprietary receipts from the public .....	.....	( * )	( * )	.....	1	—1	.....	2	—2
Intrabudgetary transactions	—58	.....	—58	—267	.....	—267	—215	.....	—215
Total—Department of Labor	2,961	336	2,625	13,263	599	12,664	14,184	401	13,783

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	139	.....	139	647	.....	647	736	.....	736
Security and maintenance of United States missions	21	.....	21	304	.....	304	231	.....	231
Payment to Foreign Service retirement and disability fund .....	( * )	.....	( * )	126	.....	126	56	.....	56
Foreign Service retirement and disability fund	41	.....	41	203	.....	203	189	.....	189
Other	13	.....	13	184	.....	184	148	.....	148
Total—Administration of Foreign Affairs	214	.....	214	1,465	.....	1,465	1,360	.....	1,360
International Organizations and Conferences	35	.....	35	822	.....	822	443	.....	443
Migration and refugee assistance	26	.....	26	325	.....	325	237	.....	237
Other	17	.....	17	104	.....	104	95	.....	95
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	( * )	.....	( * )	-178	.....	-178	-100	.....	-100
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	292	.....	292	2,538	.....	2,538	2,036	.....	2,036
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,228	.....	1,228	7,821	.....	7,821	7,635	.....	7,635
Other	16	.....	16	62	.....	62	77	.....	77
Other programs	9	.....	9	82	.....	82	96	.....	96
Total—Federal Highway Administration	1,254	.....	1,254	7,965	.....	7,965	7,808	.....	7,808
National Highway Traffic Safety Administration	22	.....	22	100	.....	100	115	.....	115
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation ....	.....	.....	.....	407	.....	407	390	.....	390
Other	41	1	40	148	4	144	102	5	96
Total—Federal Railroad Administration	41	1	40	554	4	551	491	5	486
Federal Transit Administration:									
Formula grants	-242	.....	-242	113	.....	113	251	.....	251
Discretionary grants	142	.....	142	915	.....	915	892	.....	892
Trust fund share of expenses	415	.....	415	830	.....	830	555	.....	555
Other	29	.....	29	155	.....	155	122	.....	122
Total—Federal Transit Administration	344	.....	344	2,012	.....	2,012	1,821	.....	1,821
Federal Aviation Administration:									
Operations	288	.....	288	1,434	.....	1,434	1,023	.....	1,023
Airport and airway trust fund:									
Grants-in-aid for airports	156	.....	156	679	.....	679	736	.....	736
Facilities and equipment	187	.....	187	898	.....	898	949	.....	949
Research, engineering and development	19	.....	19	82	.....	82	93	.....	93
Trust fund share of operations	137	.....	137	685	.....	685	926	.....	926
Total—Airport and airway trust fund	498	.....	498	2,345	.....	2,345	2,704	.....	2,704
Other	-5	(*)	-5	-6	(*)	-6	(*)	1	-1
Total—Federal Aviation Administration	781	(*)	781	3,772	(*)	3,772	3,727	1	3,726
Coast Guard:									
Operating expenses	200	.....	200	1,094	.....	1,094	969	.....	969
Acquisition, construction, and improvements	41	.....	41	139	.....	139	160	.....	160
Retired pay	49	.....	49	250	.....	250	223	.....	223
Other	15	(*)	15	79	2	77	73	2	71
Total—Coast Guard	305	(*)	304	1,561	2	1,559	1,426	2	1,424
Maritime Administration	62	1	61	285	94	191	234	61	173
Other	59	1	58	150	4	146	124	3	121
Proprietary receipts from the public .....	.....	( * )	( * )	.....	2	-2	.....	2	-2
Intrabudgetary transactions .....	.....	.....	.....	( * )	.....	( * )	7	.....	7
Offsetting governmental receipts .....	.....	7	-7	.....	57	-57	.....	25	-25
Total—Department of Transportation	2,866	11	2,856	16,400	163	16,236	15,752	100	15,652

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-27	62	-89	-102	282	-384	-793	54	-848
Other	49	.....	49	208	.....	208	⁵ 198	.....	198
Financial Management Service:									
Salaries and expenses	29	.....	29	97	.....	97	100	.....	100
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,164	.....	1,164	1,164	.....	1,164
Net interest paid to loan guarantee financing accounts .....	( * )	.....	( * )	399	.....	399	33	.....	33
Claims, judgements, and relief acts	67	.....	67	321	.....	321	383	.....	383
Other	13	.....	13	38	.....	38	39	.....	39
Total—Financial Management Service	109	.....	109	2,018	.....	2,018	1,719	.....	1,719
Federal Financing Bank	-103	.....	-103	121	.....	121	117	.....	117
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	37	.....	37	175	.....	175	123	.....	123
Internal revenue collections for Puerto Rico	18	.....	18	97	.....	97	106	.....	106
United States Customs Service	168	.....	168	824	.....	824	775	.....	775
Bureau of Engraving and Printing	-8	.....	-8	-1	.....	-1	30	.....	30
United States Mint	71	-11	82	205	378	-173	205	439	-235
Bureau of the Public Debt	14	.....	14	102	.....	102	105	.....	105
Internal Revenue Service:									
Processing, assistance, and management	168	.....	168	664	.....	664	600	.....	600
Tax law enforcement	356	.....	356	1,725	.....	1,725	1,796	.....	1,796
Information systems	80	.....	80	422	.....	422	592	.....	592
Payment where earned income credit exceeds liability for tax	8,232	.....	8,232	8,711	.....	8,711	6,605	.....	6,605
Refunding internal revenue collections, interest	90	.....	90	890	.....	890	904	.....	904
Other .....	( * )	.....	( * )	-1	(*)	-1	-1	.....	-1
Total—Internal Revenue Service	8,925	.....	8,925	12,411	(*)	12,411	10,497	.....	10,497
United States Secret Service	45	.....	45	252	.....	252	226	.....	226
Comptroller of the Currency	34	111	-77	164	183	-19	159	189	-30
Office of Thrift Supervision	10	1	10	56	72	-16	74	74	1
Interest on the public debt:									
Public issues (accrual basis)	18,810	.....	18,810	101,056	.....	101,056	100,459	.....	100,459
Special issues (cash basis)	2,482	.....	2,482	53,727	.....	53,727	49,754	.....	49,754
Total—Interest on the public debt	21,292	.....	21,292	154,784	.....	154,784	150,213	.....	150,213
Other	3	.....	3	38	.....	38	34	.....	34
Proprietary receipts from the public .....	.....	293	-293	.....	2,083	-2,083	.....	1,586	-1,586
Intrabudgetary transactions	-316	.....	-316	-2,702	.....	-2,702	⁵ -3,383	.....	-3,383
Offsetting governmental receipts .....	.....	113	-113	.....	548	-548	.....	512	-512
Total—Department of the Treasury	30,322	569	29,753	168,649	3,545	165,104	160,403	2,854	157,549

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,408	.....	1,408	7,021	.....	7,021	6,548	.....	6,548
Other	50	15	35	265	82	183	260	82	178
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	83	48	35	483	286	198	359	257	102
Loan guaranty revolving fund	22	26	-4	118	124	-7	151	140	11
Other	9	4	6	50	56	-6	56	52	4
Compensation and pensions	1,649	.....	1,649	9,419	.....	9,419	6,144	.....	6,144
Readjustment benefits	117	.....	117	607	.....	607	522	.....	522
Post-Vietnam era veterans education account	6	.....	6	23	.....	23	17	.....	17
Insurance funds:									
National service life	109	.....	109	476	.....	476	471	.....	471
United States government life	1	.....	1	6	.....	6	6	.....	6
Veterans special life	13	3	10	62	87	-26	59	86	-28
Other	2	.....	2	8	.....	8	4	.....	4
Total—Veterans Benefits Administration	2,010	80	1,930	11,252	553	10,698	7,790	536	7,254
Construction	42	.....	42	259	.....	259	284	(*)	284
Departmental administration	29	.....	29	451	.....	451	455	.....	455
Proprietary receipts from the public:									
National service life .....	.....	20	-20	.....	97	-97	.....	96	-96
United States government life .....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Other .....	.....	55	-55	.....	283	-283	.....	285	-285
Intrabudgetary transactions	-1	.....	-1	-2	.....	-2	-5	.....	-5
Total—Department of Veterans Affairs	3,539	170	3,369	19,245	1,015	18,229	15,333	1,000	14,333
Environmental Protection Agency:									
Science and technology	37	.....	37	208	.....	208	178	.....	178
Environmental programs and management	126	.....	126	737	.....	737	720	.....	720
State and tribal assistance grants	196	.....	196	1,063	.....	1,063	1,117	.....	1,117
Hazardous substance superfund	826	.....	826	1,310	.....	1,310	556	.....	556
Other	-720	(*)	-720	-476	(*)	-477	107	(*)	107
Proprietary receipts from the public .....	.....	37	-37	.....	92	-92	.....	95	-95
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	.....	.....	.....
Offsetting governmental receipts .....	.....	2	-2	.....	5	-5	.....	4	-4
Total—Environmental Protection Agency	464	39	425	2,592	97	2,495	2,678	99	2,579
General Services Administration:									
Real Property Activities	-529	.....	-529	196	.....	196	1,066	2	1,064
Supply and Technology Activities	-25	.....	-25	-71	.....	-71	63	.....	63
General Activities	8	.....	8	74	.....	74	132	.....	132
Proprietary receipts from the public .....	.....	3	-3	.....	5	-5	.....	15	-15
Total—General Services Administration	-546	3	-549	199	5	194	1,262	16	1,246
National Aeronautics and Space Administration:									
Human space flight	436	.....	436	2,258	.....	2,258	2,170	.....	2,170
Science, aeronautics and technology	454	.....	454	2,400	.....	2,400	1,857	.....	1,857
Mission support	164	.....	164	1,031	.....	1,031	917	.....	917
Research and development	4	.....	4	38	.....	38	287	.....	287
Other	39	.....	39	115	.....	115	269	.....	269
Total—National Aeronautics and Space Administration	1,097	.....	1,097	5,843	.....	5,843	5,500	.....	5,500
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	359	.....	359	1,632	.....	1,632	1,428	.....	1,428
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,540	.....	3,540	17,110	.....	17,110	16,192	.....	16,192
Employees life insurance fund	145	359	-213	718	1,245	-527	678	1,179	-501
Employees and retired employees health benefits fund	1,283	1,447	-164	6,640	6,586	53	6,500	6,412	88
Other	2	.....	2	84	.....	84	6	.....	6
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-11	.....	-11	-12	.....	-12
Total—Office of Personnel Management	5,327	1,806	3,522	26,173	7,831	18,341	24,791	7,591	17,201

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	33	25	8	174	187	-14	273	191	82
Disaster loan fund	9	25	-16	140	122	19	198	140	58
Other	1	1	(*)	7	5	2	5	6	-1
Other	32		32	209	(*)	209	207	(*)	207
Total—Small Business Administration	74	51	23	530	314	215	683	337	345
Social Security Administration:									
Payments to Social Security trust funds	17		17	3,528		3,528	2,676		2,676
Special benefits for disabled coal miners	269		269	266		266	282		282
Supplemental security income program	2,395		2,395	13,962		13,962	9,322		9,322
Office of the Inspector General	1		1	1		1	4		4
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,131		26,131	128,558		128,558	123,436		123,436
Administrative expenses	209		209	876		876	744		744
Payment to railroad retirement account									
Quinquennial military service credit adjustment							129		129
Total—FOASI trust fund	26,340		26,340	129,434		129,434	124,309		124,309
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,514		3,514	18,770		18,770	17,373		17,373
Administrative expenses	97		97	493		493	441		441
Payment to railroad retirement account									
Quinquennial military service credit adjustment	(*)		(*)	(*)		(*)	203		203
Total—FDI trust fund	3,610		3,610	19,263		19,263	18,016		18,016
Proprietary receipts from the public:									
On-budget		95	-95		427	-427		299	-299
Off-budget		4	-4		5	-5		3	-3
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:							-332		-332
Off-budget ⁶	-17		-17	-3,528		-3,528	-2,676		-2,676
Total—Social Security Administration	32,614	100	32,514	162,926	432	162,494	151,601	303	151,299
Other independent agencies:									
Appalachian Regional Commission	9		9	96	1	96	70	1	70
Corporation for National and Community Service	48		48	245		245	180		180
Corporation for Public Broadcasting				260		260	275		275
District of Columbia:									
Federal payment				719		719	457		457
Other	(*)		(*)	2	12	-10	2	12	-10
Equal Employment Opportunity Commission	21	(*)	21	101	(*)	101	89	(*)	89
Export-Import Bank of the United States	84	41	43	144	332	-188	168	630	-462
Federal Communications Commission:									
Universal service fund	78		78	411		411	392		392
Spectrum auction subsidies									
Other	13	2	10	76	12	63	184	78	175
Federal Deposit Insurance Corporation:									
Bank insurance fund	69	360	-292	585	1,287	-701	466	1,246	-780
Savings association insurance fund	5	-19	25	140	4,446	-4,306	32	406	-373
FSLIC resolution fund:									
Resolution trust corporation closeout	37	1,584	-1,548	358	3,279	-2,921	992	4,888	-3,896
Other	-2	8	-10	34	860	-826	769	410	359
Affordable housing and bank enterprise				(*)		(*)	1		1
Total—Federal Deposit Insurance Corporation	108	1,933	-1,825	1,118	9,872	-8,754	2,261	6,949	-4,689
Federal Emergency Management Agency:									
Public enterprise funds	44	27	17	371	128	243	368	117	251
Disaster relief	197		197	1,067		1,067	860		860
Emergency management planning and assistance	23		23	62		62	98		98
Other	16	1	15	117	10	107	99	9	90
Legal Services Corporation	23		23	117		117	96		96
National Archives and Records Administration	27	(*)	27	80	(*)	80	80	(*)	80
National Credit Union Administration	9	16	-7	132	78	53	34	-1	35

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	7	.....	7	41	.....	41	62	.....	62
National Endowment for the Humanities	11	.....	11	52	.....	52	63	.....	63
Institute of Museum and Library Services	13	.....	13	62	.....	62	36	.....	36
National Labor Relations Board	17	.....	17	75	.....	75	67	.....	67
National Science Foundation	236	.....	236	1,184	.....	1,184	1,097	.....	1,097
Nuclear Regulatory Commission	43	59	-16	216	207	9	201	224	-23
Panama Canal Commission	54	57	-3	270	275	-4	250	272	-21
Postal Service:									
Public enterprise funds (off-budget)	4,351	4,266	85	23,434	24,730	-1,297	22,465	24,287	-1,822
Payment to the Postal Service fund .....	.....	.....	.....	78	.....	78	79	.....	79
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	92	.....	92	99	.....	99
Federal payments to the railroad retirement accounts ...	(*)	.....	(*)	127	.....	127	102	.....	102
Railroad unemployment insurance trust fund:									
Benefit payments	8	.....	8	34	.....	34	32	.....	32
Administrative expenses .....	(*)	.....	(*)	1	.....	1	7	.....	7
Rail industry pension fund:									
Benefit payments	242	.....	242	1,200	.....	1,200	1,175	.....	1,175
Advances from FOASDI fund	-94	.....	-94	-463	.....	-463	-462	.....	-462
OASDI certifications	94	.....	94	463	.....	463	462	.....	462
Administrative expenses	4	.....	4	34	.....	34	29	.....	29
Interest on refunds of taxes .....	(*)	.....	(*)	2	.....	2	35	.....	35
Other	1	.....	1	2	.....	2	2	.....	2
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-127	.....	-127	^a -102	.....	-102
Supplemental annuity pension fund:									
Benefit payments	9	.....	9	35	.....	35	36	.....	36
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	420	.....	420	2,077	.....	2,077	^b 2,056	.....	2,056
Interest on refund of taxes .....	(*)	.....	(*)	1	.....	1	28	.....	28
Other .....	(*)	.....	(*)	(*)	.....	(*)	1	.....	1
Total—Railroad Retirement Board	701	.....	701	3,478	.....	3,478	3,501	.....	3,501
Securities and Exchange Commission	-9	.....	-9	25	.....	25	4	.....	4
Smithsonian Institution	42	.....	42	102	.....	102	175	.....	175
Tennessee Valley Authority	565	690	-125	3,846	3,840	6	3,896	3,492	404
United States Enrichment Corporation Fund	117	133	-15	740	755	-14	496	627	-130
United States Information Agency	88	.....	88	512	(*)	512	491	.....	491
Other	88	7	81	658	214	443	575	206	370
Total—Other independent agencies	7,023	7,232	-208	39,890	40,467	-577	39,172	36,833	2,339
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	3	-3	.....	(*)	(*)
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	-949	.....	-949	-4,588	.....	-4,588	-4,613	.....	-4,613
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-140	.....	-140	-739	.....	-739	-811	.....	-811
Postal Service employer contributions	-50	.....	-50	-253	.....	-253	-198	.....	-198
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-47	.....	-47	-43	.....	-43
Office of Personnel Management:									
Civil service retirement and disability fund	-941	.....	-941	-4,420	.....	-4,420	-4,222	.....	-4,222
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-435	.....	-435	-2,100	.....	-2,100	-2,117	.....	-2,117
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-69	.....	-69	-358	.....	-358	-378	.....	-378
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Employer share, employee retirement	-2,592	.....	-2,592	-12,504	.....	-12,504	-12,382	.....	-12,382

Table 5. Outlays of the U.S. Government, February 1997 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-3	.....	-3	-8	.....	-8	-11	.....	-11
Department of Defense—Civil:									
Corps of Engineers	-2	.....	-2	-10	.....	-10	-9	.....	-9
Military retirement fund	-891	.....	-891	-6,061	.....	-6,061	-5,781	.....	-5,781
Education benefits fund	-5	.....	-5	-19	.....	-19	-19	.....	-19
Armed forces retirement home	-1	.....	-1	-2	.....	-2	-4	.....	-4
Department of Health and Human Services:									
Federal hospital insurance trust fund	-38	.....	-38	-4,953	.....	-4,953	-5,203	.....	-5,203
Federal supplementary medical insurance trust fund ..	-22	.....	-22	-1,012	.....	-1,012	-580	.....	-580
Department of Labor:									
Unemployment trust fund	-21	.....	-21	-1,836	.....	-1,836	-1,682	.....	-1,682
Department of State:									
Foreign Service retirement and disability fund .....	( * )	.....	( * )	-329	.....	-329	-312	.....	-312
Department of Transportation:									
Highway trust fund	-16	.....	-16	-685	.....	-685	-597	.....	-597
Airport and airway trust fund	-5	.....	-5	-261	.....	-261	-397	.....	-397
Oil spill liability trust fund	-1	.....	-1	-3	.....	-3	-3	.....	-3
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-509	.....	-509	-526	.....	-526
United States government life Insurance Fund .....	( * )	.....	( * )	-3	.....	-3	-4	.....	-4
Environmental Protection Agency .....	( * )	.....	( * )	( * )	.....	( * )	-1	.....	-1
National Aeronautics and Space Administration .....	( * )	.....	( * )	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-125	.....	-125	-15,046	.....	-15,046	-14,229	.....	-14,229
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-149	.....	-149	-18,356	.....	-18,356	-16,575	.....	-16,575
Federal disability insurance trust fund	-22	.....	-22	-1,651	.....	-1,651	-1,108	.....	-1,108
Independent agencies:									
Railroad Retirement Board	-167	.....	-167	-488	.....	-488	-631	.....	-631
Other	-5	.....	-5	-9	.....	-9	-17	.....	-17
Other	-51	.....	-51	-70	.....	-70	-23	.....	-23
Total—Interest received by trust funds	-1,525	.....	-1,525	-51,312	.....	-51,312	-47,710	.....	-47,710
Rents and royalties on the outer continental shelf lands ..	.....	458	-458	.....	2,058	-2,058	.....	1,298	-1,298
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	3,627	-3,627	.....	.....	.....
Total—Undistributed offsetting receipts	-4,117	458	-4,575	-63,816	5,688	-69,504	-60,091	1,298	-61,390
Total outlays	151,247	16,944	134,304	773,368	96,403	676,965	718,981	81,809	637,172
Total on-budget	117,638	12,673	104,965	627,230	71,668	555,562	577,043	57,519	519,525
Total off-budget	33,609	4,271	29,339	146,138	24,735	121,403	141,938	24,291	117,647
Total surplus (+) or deficit			-44,010			-89,960			-80,638
Total on-budget			-45,291			-118,858			-101,433
Total off-budget			+1,281			+28,897			+20,795

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	23,637	20,200
Intrabudgetary transactions	111,333	99,884
Governmental receipts	4,884	1,126
Total receipts offset against outlays	139,853	121,210

¹Includes a transfer of funds between the Forest Service cooperative work and Wildland fire management.

²Outlays for the Department of Energy have been increased by \$5 million in September, 1996 to reflect an adjustment for the Reclamation Fund.

³Outlays for Section 8 contract renewals have been increased by \$2.288 million and outlays for Lower income housing assistance have been correspondingly decreased by \$2.228 million to reflect an adjustment by the Department of Housing and Urban Development for the months of October, 1996 through January, 1997.

⁴Outlays for the Department of Justice include an adjustment of \$155 million for Salaries and expenses in the month of January, 1997.

⁵Outlays for Investment in fund anticipation notes have been increased by \$3 million and outlays for Intrabudgetary transactions have been correspondingly increased by \$3 million to reflect an adjustment by the Financial Management Service for September, 1996.

⁶Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OAS benefit checks.

⁷Outlays for the Federal Communications Commission have been decreased in September, 1996 to reflect \$11 million of previously unreported offsetting collections.

⁸Outlays for the Railroad Social Security equivalent benefit account have been increased by \$248 million and outlays for Intrabudgetary transactions have been correspondingly increased by \$248 million to reflect an adjustment by the Railroad Retirement Board for September, 1996.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, February 1997 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	35,940	125,126	43,058	5,209,811	5,298,997	5,334,937
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	35,940	125,126	43,058	5,224,811	5,313,997	5,349,937
Plus premium on public debt securities	-11	131	-38	1,509	1,651	1,640
Less discount on public debt securities	394	-430	-1,245	79,442	78,617	79,011
Total public debt securities net of Premium and discount	35,535	125,687	44,265	5,146,880	5,237,032	5,272,567
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-122	-939	9,213	35,043	34,227	34,105
Total federal securities	35,413	124,749	53,478	5,181,923	5,271,259	5,306,672
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-432	57,420	-21,721	1,454,609	1,512,461	1,512,029
Less discount on federal securities held as investments of government accounts	124	588	411	5,643	6,107	6,231
Net federal securities held as investments of government accounts	-555	56,832	-22,132	1,448,967	1,506,353	1,505,798
Total borrowing from the public	35,968	67,917	75,610	3,732,957	3,764,906	3,800,873
Accrued interest payable to the public	-16,740	-9,427	-14,957	45,605	52,919	36,179
Allocations of special drawing rights	-48	-267	-184	7,052	6,833	6,786
Deposit funds	285	-64	20,934	7,213	6,863	7,149
Miscellaneous liability accounts (includes checks Outstanding etc.)	3,575	5,507	-5,445	1,906	3,839	7,413
Total liability accounts	23,040	63,666	75,957	3,794,733	3,835,360	3,858,399
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-1,512	-2,442	-2,988	7,700	6,770	5,258
Tax and loan note accounts	-19,844	-26,560	-3,804	36,525	29,809	9,965
Balance	-21,356	-29,002	-6,792	44,225	36,579	15,222
Special drawing rights:						
Total holdings	73	-312	70	10,177	9,793	9,866
SDR certificates issued to Federal Reserve banks .....	.....	318	.....	-9,718	-9,400	-9,400
Balance	73	6	70	459	393	466
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	-258	-1,444	-998	6,420	5,234	4,976
Letter of credit issued to IMF	-235	-814	502	-22,835	-23,414	-23,649
Dollar deposits with the IMF	(*)	-10	-2	-87	-97	-97
Receivable/Payable (-) for interim maintenance of value adjustments	158	877	629	169	888	1,046
Balance	-335	-1,391	131	15,428	14,373	14,038
Loans to International Monetary Fund .....	.....	.....	.....	( * )	( * )	( * )
Other cash and monetary assets	1,804	-2,256	-516	25,944	21,883	23,687
Total cash and monetary assets	-19,814	-32,643	-7,107	86,056	73,227	53,413
Net activity, guaranteed loan financing	-2,151	-2,331	216	-13,750	-13,931	-16,081
Net activity, direct loan financing	351	8,469	5,840	32,780	40,899	41,250
Miscellaneous asset accounts	724	291	-3,629	-1,654	-2,087	-1,363
Total asset accounts	-20,890	-26,214	-4,680	103,432	98,108	77,218
Excess of liabilities (+) or assets (-)	+43,930	+89,880	+80,638	+3,691,301	+3,737,251	+3,781,181
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	80	80	.....	.....	.....	80
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+44,010	+89,960	+80,638	+3,691,301	+3,737,251	+3,781,261

¹Includes an adjustment by the Federal Communications Commission in September, 1996 to reflect \$5 million that was previously unreported.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, February 1997 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,737,257	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-6	-335	-53
Excess of liabilities beginning of period (current basis)	3,737,251	3,691,301	3,584,917
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	44,010	89,960	80,638
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	44,010	89,960	80,638
Total-on-budget (Table 2)	45,291	118,858	101,433
Total-off-budget (Table 2)	-1,281	-28,897	-20,795
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-80	-80	.....
Total-transactions not applied to current year's Surplus or deficit	-80	-80	.....
Excess of liabilities close of period	3,781,181	3,781,181	3,665,555

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, February 1997 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	.....	.....	.....	(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	-32	-32	126	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	3	64	-52	82	144	146
Department of the Interior:						
Bureau of Land Management .....	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....	.....	.....	.....	(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	-7	-2	-2	181	186	179
Department of Defense:						
Homeowners assistance mortgages .....	.....	.....	(*)	(*)	(*)	(*)
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration .....	.....	.....	-2	291	291	291
Postal Service .....	.....	.....	4,665	4,406	4,406	4,406
Tennessee Valley Authority	-118	-969	4,636	28,683	27,831	27,714
Total, agency securities	-122	-939	9,213	35,043	34,227	34,105

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1997 and Other Periods

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	306	343	1,134	1,440	1,440
Agency for International Development:						
International debt reduction	228	228	228
Housing and other credit guaranty programs	110	110	110
Private sector revolving fund	2	2	2
Overseas Private Investment Corporation	4	18	73	78	78
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	121	5,784	−6,836	1,347	7,010	7,131
Agricultural credit insurance fund	2	596	604	1,922	2,516	2,518
Natural Resources Conservation Service	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	525	.....	425	950	950
Rural electrification and telecommunications fund	479	678	8,867	9,346	9,346
Rural telephone bank	45	−20	534	580	580
Rural development insurance fund	−30	220	2,481	2,451	2,451
Rural communication development fund	25	25	25
Rural Housing Service:						
Rural community facility loans fund	130	.....	84	214	214
Rural housing insurance fund	451	951	6,055	6,506	6,506
Rural Business — Cooperative Service:						
Rural development loan fund	32	17	78	110	110
Rural economic development loan fund	35	35	35
Foreign Agricultural Service	647	647	647
Department of Education:						
Federal direct student loan program	10,902	7,607	12,220	23,122	23,122
Federal family education loan program	680	680	680
College housing and academic facilities loans	6	(*)	498	504	504
Department of Energy:						
Bonneville power administration fund	110	90	2,456	2,566	2,566
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration	−68	3,123	3,123	3,123
Housing for the ederly and handicapped	−805	6,909	6,909	6,909
Public and Indian housing:						
Low-rent public housing	20	−20	.....	20	20
Department of the Interior:						
Bureau of Reclamation Loans	16	9	29	45	45
Bureau of Mines, Helium Fund	252	252	252
Bureau of Indian Affairs	32	.....	26	59	59
Department of Justice:						
Federal prison industries, incorporated	20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund	34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement						
financing funds	(*)	(*)	(*)
Amtrak corridor improvement loans	3	3	3
Other	(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	(*)	(*)	(*)
Minority business resource center fund	14	7	17	30	30
Department of the Treasury:						
Federal Financing Bank revolving fund	−1	−4,412	−16,260	47,046	42,635	42,634
Department of Veterans Affairs:						
Guaranty and indemnity fund	1,404	1,161	500	1,904	1,904
Loan guaranty revolving fund	880	722	1,270	2,150	2,150
Direct loan revolving fund	(*)	(*)	(*)	(*)	(*)
Native american veteran housing fund	29	18	12	41	41
Vocational rehabilitation revolving fund	1	−1	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1997 and Other Periods—Continued

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	.....	10	40	40	40
Small Business Administration:						
Business loan and revolving fund .....	.....	54	.....	338	392	392
Disaster loan fund .....	.....	1,091	.....	8,473	9,564	9,564
Independent agencies:						
District of Columbia .....	.....	–206	232	379	173	173
Export-Import Bank of the United States	(*)	5	59	2,736	2,741	2,741
Federal communications commission:						
Spectrum auction loan fund .....	.....	2,719	.....	114	2,833	2,833
Federal Emergency Management Agency:						
National insurance development fund	17	188	235	630	801	818
Disaster assistance loan fund .....	.....	.....	.....	159	159	159
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund .....	.....	.....	.....	85	85	85
Railroad Retirement Board:						
Rail industry pension fund .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	274	1,307	1,276	2,890	3,923	4,197
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Other .....	.....	.....	.....	1	1	1
Total agency borrowing from the Treasury financed through public debt securities issued	413	22,482	–9,752	117,292	139,361	139,774
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	–21	–80	–88	3,247	3,188	3,167
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	6	–42	–236	21,350	21,301	21,308
Rural development insurance fund .....	.....	.....	.....	3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund .....	.....	–825	–685	18,700	17,875	17,875
Department of Defense:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	–75	–49	–242	–316	–316
Department of Education:						
Historically black college and university capital Loan fund .....	.....	.....	.....	( * )	( * )	( * )
Department of Health and Human Services:						
Medical facilities guarantee and loan fund .....	.....	.....	.....	25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses .....	.....	–65	–62	1,627	1,561	1,561
Community Development Grants	(*)	–2	–6	39	38	37
Department of Interior:						
Territorial and international affairs .....	.....	–1	–1	20	19	19
Department of Transportation:						
Federal Railroad Administration	(*)	–1	–1	13	12	12
General Services Administration:						
Federal buildings fund	1	–26	–11	1,856	1,829	1,830
Pennsylvania avenue activities .....	.....	34	48	476	510	510
Small Business Administration:						
Business loan fund	–5	–18	–19	318	305	300
Independent agencies:						
Export-Import Bank of the United States .....	.....	–390	–463	1,822	1,432	1,432
FSLIC resolution fund:						
Resolution trust corporation closeout .....	.....	–1,439	–4,523	5,996	4,557	4,557
Postal Service .....	.....	–1,500	–6,965	1,500	.....	.....
Tennessee Valley Authority .....	.....	.....	–3,200	.....	.....	.....
Total borrowing from the Federal Financing Bank	–20	–4,431	–16,260	62,047	57,636	57,616

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1997 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture .....	.....	9	1	.....	9	9
Department of Commerce	(*)	(*)	3	11	11	11
Department of Defense—Military:						
Defense cooperation account .....	.....	( * )	( * )	1	1	1
Department of Energy	163	904	624	5,790	6,531	6,694
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	1,632	2,793	223	7,736	8,897	10,529
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	.....	—15	.....	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	77	261	250	4,772	4,956	5,033
Agency securities .....	.....	.....	—1	.....	.....	.....
Other .....	.....	27	10	158	185	185
Department of the Interior	46	49	42	3,640	3,643	3,689
Department of Labor	253	193	—75	6,605	6,545	6,798
Department of Transportation	3	1	—82	126	124	127
Department of the Treasury	—56	3,480	337	12,143	15,680	15,624
Department of Veterans Affairs:						
Canteen service revolving fund	1	—1	1	42	40	41
Veterans reopened insurance fund	—3	6	9	525	535	531
Servicemen's group life insurance fund .....	.....	( * )	( * )	4	4	4
Independent agencies:						
Export-Import Bank of the United States	30	27	214	473	471	501
Federal Deposit Insurance Corporation:						
Bank insurance fund	227	607	807	22,186	22,566	22,793
Savings association insurance fund	47	4,325	375	4,676	8,954	9,001
FSLIC resolution fund	1	787	—226	694	1,480	1,481
National Credit Union Administration	7	—49	—45	3,508	3,451	3,459
Postal Service	351	354	—43	860	863	1,214
Tennessee Valley Authority .....	.....	—696	533	951	255	255
Other	9	191	177	1,871	2,053	2,062
Other	103	139	182	3,387	3,423	3,527
Total public debt securities	2,889	13,407	3,317	80,161	90,678	93,568
Total agency securities .....	.....	.....	—16	.....	.....	.....
Total Federal funds	2,889	13,407	3,301	80,161	90,678	93,568
Trust funds:						
Legislative Branch:						
Library of Congress	(*)	(*)	1	18	18	18
United States Tax Court	(*)	(*)	(*)	6	6	6
Other	(*)	1	1	33	33	33
The Judiciary:						
Judicial retirement funds	2	34	44	333	365	367
Department of Agriculture	(*)	(*)	46	6	6	6
Department of Commerce .....	.....	( * )	.....	( * )	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	19	122	204	811	914	934
Other	(*)	2	—21	68	69	69
Department of Defense—Civil:						
Military retirement fund	—580	13,950	8,172	116,888	131,418	130,838
Other	26	82	130	1,789	1,845	1,871

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1997 and Other Periods—Continued

[\$ millions]						
Classification	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	–3,092	–3,429	–2,281	125,805	125,468	122,375
Federal supplementary medical insurance trust fund	1,270	2,099	831	27,175	28,004	29,274
Other	5	21	2	1,109	1,126	1,131
Department of the Interior	–3	38	152	332	373	370
Department of Justice .....	.....	59	72	.....	59	59
Department of Labor:						
Unemployment trust fund	338	–980	–930	53,893	52,575	52,913
Other	4	–41	–45	79	35	39
Department of State:						
Foreign Service retirement and disability fund	–30	356	282	8,396	8,782	8,752
Other	(*)	(*)	–27	3	3	3
Department of Transportation:						
Highway trust fund	313	691	1,117	21,184	21,562	21,874
Airport and airway trust fund	–1,701	–1,873	–707	7,682	7,511	5,809
Other	28	14	37	1,999	1,985	2,013
Department of the Treasury	78	17	–7	250	189	267
Department of Veterans Affairs:						
General post fund, national homes	2	2	(*)	40	40	42
National service life insurance	–88	122	145	12,007	12,217	12,129
United States government life Insurance Fund	–1	–2	–3	99	97	96
Veterans special life insurance fund	–10	26	24	1,580	1,616	1,606
Environmental Protection Agency	31	–231	250	7,475	7,213	7,244
National Aeronautics and Space Administration	(*)	(*)	(*)	16	16	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	–2,010	4,380	–60,436	385,443	391,833	389,823
Agency securities .....	.....	.....	7,865	7,606	7,606	7,606
Employees life insurance fund	215	567	500	16,962	17,313	17,528
Employees and retired employees health benefits fund	191	–708	–72	8,183	7,284	7,475
Social Security Administration:						
Federal old-age and survivors insurance trust fund	691	22,869	14,250	499,403	521,582	522,273
Federal disability insurance trust fund	718	4,872	4,671	50,100	54,254	54,972
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	1	(*)	1	55	54	55
Japan-United States Friendship Commission	(*)	(*)	(*)	16	16	16
Railroad Retirement Board	264	910	715	17,122	17,769	18,032
Other	–2	43	–4	484	529	527
Total public debt securities	–3,321	44,013	–32,887	1,366,842	1,414,176	1,410,855
Total agency securities .....	.....	.....	7,865	7,606	7,606	7,606
Total trust funds	–3,321	44,013	–25,022	1,374,448	1,421,782	1,418,461
Grand total	–432	57,420	–21,721	1,454,609	1,512,461	1,512,029

.... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, February 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent States of the Former Soviet Union:						
Ukraine export credit insurance .....	.....	-13	.....	-1	-14	-14
Loan guarantees to Israel .....	.....	-34	-34	-341	-375	-375
Housing and other credit guaranty programs	-1	-1	(*)	-34	-35	-36
Microenterprise and other development	(*)	(*)	(*)	-2	-1	-1
Overseas Private Investment Corporation	-2	-26	-23	-107	-131	-133
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-31	-110	-68	162	83	52
Agricultural credit insurance fund	1	9	-6	-227	-219	-217
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	.....	-1	-24	-24	-24
Rural Housing Service:						
Rural community facility loans .....	( * )	( * )	.....	-3	-3	-3
Rural housing insurance fund	-1	-5	-5	-64	-67	-68
Rural Business — Cooperative Service:						
Rural business and industry loans	-2	-5	.....	-9	-12	-14
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	-1	(*)	-4	-5	-5
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	-463	-337	346	-7,580	-7,453	-7,916
College housing and academic facilities loans	1	3	2	12	13	15
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loans	(*)	-1	-9	-230	-232	-231
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	(*)	(*)	-1	-1	-1
Community Planning and Development:						
Community development loans .....	.....	.....	.....	( * )	( * )	( * )
Housing Programs:						
FHA-Mutual mortgage insurance loans	-1,045	-895	114	1,744	1,894	849
FHA-General and special risk fund	-553	-595	39	4	-38	-591
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-5	-12	-19	-127	-135	-139
Department of the Interior:						
Bureau of Indian Affairs	(*)	36	-4	-24	12	12
Department of Transportation:						
Maritime Administration	-1	-5	-11	-166	-171	-172
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-5	-121	-73	-3,784	-3,900	-3,905
Loan guaranty revolving fund	(*)	(*)	(*)	-1	-1	-1
Small Business Administration:						
Business loan fund	9	9	6	-1,256	-1,256	-1,247
Independent agencies:						
Export-Import Bank of the United States	-55	-228	-38	-1,688	-1,860	-1,916
Net Activity, Guaranteed loan Financing	-2,151	-2,331	216	-13,750	-13,931	-16,081
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	-8	112	245	974	1,094	1,086
Agency for International Development:						
International debt reduction .....	.....	-8	17	227	219	219
Private sector loan fund .....	.....	.....	( * )	1	1	1
Overseas Private Investment Corporation .....	.....	4	17	59	63	63

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, February 1997 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	—6	—164	—82	1,551	1,394	1,388
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	2	2	—7	—5	—5
Rural Utilities Service:						
Rural water and waste disposal fund	23	186	.....	456	619	642
Rural electrification and telecommunications fund	41	293	248	3,125	3,377	3,418
Rural telephone bank	(*)	—15	14	146	131	131
Rural development insurance fund .....	.....	.....	216	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	6	41	.....	86	121	127
Rural housing insurance fund	13	177	71	5,616	5,780	5,793
Self-help housing land development fund .....	(*)	(*)	.....	(*)	(*)	(*)
Rural Business — Cooperative Service:						
Rural development loan fund	(*)	5	10	61	67	67
Rural economic development loan fund	(*)	2	1	27	29	29
Foreign Agricultural Service:						
P.L. 480 direct loan fund	(*)	2	8	323	325	325
International debt reduction .....	.....	.....	—1	36	36	36
P.L. 480, Title I, Food for progress credits .....	.....	—14	—14	189	176	176
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	634	4,766	4,521	11,566	15,697	16,332
Historically black college and universities capital loan fund .....	.....	.....	.....	(*)	(*)	(*)
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans .....	(*)	(*)	.....	2	2	1
FHA-General and special risk fund .....	(*)	(*)	.....	(*)	(*)	(*)
Department of the Interior:						
Water and Science:						
Bureau of Reclamation	(*)	6	9	28	34	34
Bureau of Indian Affairs	(*)	—1	—1	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	—2	—2	—2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(*)	—1	3	7	6	6
Federal Highway Administration:						
High priority corridors loan fund .....	.....	—24	.....	34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds .....	.....	(*)	(*)	2	2	2
Amtrak corridor improvement loans .....	.....	.....	(*)	3	3	3
Department of the Treasury .....	.....	.....	(*)	.....	.....	.....
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	—223	—6	—1	408	625	403
Loan guaranty fund	—138	—21	—36	376	492	355
Direct loan fund	(*)	(*)	(*)	(*)	(*)	(*)
Native American veteran housing fund	(*)	1	3	11	11	12
Vocational rehabilitation fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	—2	2	40	37	37
Small Business Administration:						
Business loan fund	—1	5	—2	98	105	104
Disaster loan fund	9	286	52	3,672	3,949	3,958
Independent agencies:						
District of Columbia .....	.....	—206	232	379	173	173
Export-Import Bank of the United States	12	323	319	1,991	2,302	2,314
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	2,694	.....	114	2,808	2,808
Federal Emergency Management Agency:						
Disaster assistance loan fund	—12	26	—14	89	126	114
Net Activity, Direct Loan Financing	351	8,469	5,840	32,780	40,899	41,255

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions
(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423	87,239	37,400								283,933	271,061
Corporation income taxes	863	2,339	38,956	4,808	2,237								49,203	48,745
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057	47,302	38,969								197,723	179,343
Unemployment insurance	1,330	2,574	259	1,137	2,423								7,724	8,004
Other retirement contributions	346	411	371	355	391								1,875	1,875
Excise taxes	3,923	4,678	4,559	4,219	5,106								22,485	23,026
Estate and gift taxes	1,547	1,394	1,371	1,615	1,180								7,108	6,269
Customs duties	1,432	1,219	1,520	1,468	1,379								7,017	7,756
Miscellaneous receipts	2,187	1,997	1,973	2,574	1,208								9,939	10,455
Total—Receipts this year	99,656	97,849	148,489	150,718	90,293								587,005	.....
(On-budget)	73,644	70,018	119,527	113,840	59,674								436,704	.....
(Off-budget)	26,012	27,831	28,961	36,877	30,620								150,301	.....
<i>Total—Receipts prior year</i>	<i>95,674</i>	<i>90,086</i>	<i>138,347</i>	<i>142,999</i>	<i>89,428</i>								<i>.....</i>	<i>556,534</i>
<i>(On budget)</i>	<i>72,280</i>	<i>63,729</i>	<i>110,398</i>	<i>110,692</i>	<i>60,992</i>								<i>....</i>	<i>418,092</i>
<i>(Off budget)</i>	<i>23,393</i>	<i>26,357</i>	<i>27,949</i>	<i>32,307</i>	<i>28,437</i>								<i>.....</i>	<i>138,442</i>
Outlays														
Legislative Branch	328	209	186	197	134								1,054	967
The Judiciary	216	401	209	220	217								1,263	1,151
Executive Office of the President	14	22	17	14	17								83	74
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4	118	29								3,590	3,273
International Development Assistance	728	333	318	678	227								2,284	2,143
Other	-357	-71	480	29	263								344	115
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,431	1,889	2,251	-426								7,158	5,081
Other	3,971	3,813	3,457	3,962	3,835								19,038	19,439
Department of Commerce	313	351	332	371	270								1,636	1,554
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678	5,874	5,669								31,142	26,054
Operation and maintenance	6,649	7,636	8,081	7,667	7,787								37,821	33,385
Procurement	3,286	3,323	4,812	3,623	3,398								18,442	18,765
Research, development, test, and evaluation	2,647	2,972	2,971	3,037	2,685								14,312	14,102
Military construction	481	515	614	432	362								2,404	2,752
Family housing	312	326	325	314	338								1,615	1,510
Revolving and management funds	1,249	1,052	-425	567	-719								1,724	2,545
Other	786	-222	-161	-367	476								511	1,950
Total Military	21,218	23,716	21,896	21,148	19,995								107,972	101,063
Civil	2,755	2,831	2,805	2,868	2,853								14,113	13,531
Department of Education	2,348	3,291	1,962	2,965	3,293								13,858	12,439
Department of Energy	1,380	1,265	1,304	1,088	977								6,014	6,800
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837	2,003	1,582								9,351	8,403
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279	8,295	7,320								39,273	36,165
Federal hospital ins. trust fund	11,377	11,517	10,972	11,583	11,281								56,731	50,132
Federal supp. med. ins. trust fund	6,348	6,558	5,867	6,365	5,412								30,551	28,113
Other	4,808	4,896	4,888	6,233	5,040								25,864	22,279
Administration for Children and Families	2,198	2,672	2,557	2,781	2,873								13,082	13,851
Other	-6,370	-6,252	-6,547	-7,769	-6,629								-33,568	-30,274
Department of Housing and Urban Development	3,103	3,336	1,667	3,098	2,487								13,690	10,947
Department of the Interior	640	679	615	676	455								3,064	2,777
Department of Justice	919	1,263	1,141	1,266	1,655								6,244	4,676
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153	2,726	2,349								10,679	11,213
Other	649	-135	554	641	276								1,985	2,570
Department of State	700	301	843	402	292								2,538	2,036
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491	1,344	1,245								7,883	7,711

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733	1,597	1,611								8,353	7,941
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993	21,229	21,292								154,784	150,213
Other	558	335	311	656	8,461								10,321	7,337
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620	1,594	1,649								9,419	6,144
National service life	67	62	84	78	89								379	375
United States government life	1	1	1	1	1								6	6
Other	1,747	2,079	1,369	1,600	1,630								8,426	7,808
Environmental Protection Agency	442	457	655	515	425								2,495	2,579
General Services Administration	285	-687	610	535	-549								194	1,246
National Aeronautics and Space Administration	1,115	1,237	1,275	1,118	1,097								5,843	5,500
Office of Personnel Management	3,762	3,474	3,950	3,634	3,522								18,341	17,201
Small Business Administration	25	40	167	-39	23								215	345
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749	26,294	26,340								129,434	124,309
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810	4,082	3,610								19,263	18,016
Other	2,459	4,440	2,306	2,027	2,564								13,797	8,974
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	42	-195	-351	94	-292								-701	-780
Savings association insurance fund	-22	-4,498	51	137	25								-4,306	-373
FSLIC resolution fund:														
RTC closeout	-109	-986	-321	42	-1,548								-2,921	-3,896
Other	-32	-22	-56	-706	-10								-826	359
Affordable housing and bank enterprise	(*)		(*)										(*)	1
Postal Service:														
Public enterprise funds (off-budget)	-506	505	-152	-1,228	85								-1,297	-1,822
Payment to the Postal Service fund	57			21									78	79
Tennessee Valley Authority	-29	79	77	4	-125								6	404
Other independent agencies	2,581	1,718	1,971	1,463	1,655								9,390	8,367
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,407	-2,580	-2,451	-2,474	-2,592								-12,504	-12,382
Interest received by trust funds	-347	-5,855	-43,522	-62	-1,525								-51,312	-47,710
Rents and royalties on outer continental shelf lands	-370	-55	-762	-414	-458								-2,058	-1,298
Other		-3	-3,627										-3,630	(*)
Totals this year:														
Total outlays	139,915	135,727	129,666	137,354	134,304								676,965	.....
(On-budget)	113,290	106,327	120,429	110,551	104,965								555,562	.....
(Off-budget)	26,625	29,400	9,237	26,803	29,339								121,403	.....
Total-surplus (+) or deficit (-)	-40,259	-37,878	+18,823	+13,364	-44,010								-89,960	.....
(On-budget)	-39,646	-36,309	-901	+3,289	-45,291								-118,858	.....
(Off-budget)	-613	-1,569	+19,724	+10,075	+1,281								+28,897	.....
Total borrowing from the public	15,588	45,459	-12,321	-16,776	35,968								67,917	75,610
Total-outlays prior year	118,252	128,538	133,064	123,543	133,775								.....	637,172
(On-budget)	92,051	101,847	121,833	97,952	105,842								.....	519,525
(Off-budget)	26,201	26,691	11,231	25,591	27,933								.....	117,647
Total-surplus (+) or deficit (-) prior year	-22,578	-38,452	+5,283	+19,456	-44,346								.....	-80,638
(On-budget)	-19,771	-38,117	-11,435	+12,740	-44,850								.....	-101,433
(Off-budget)	-2,807	-334	+16,717	+6,716	+504								.....	+20,795

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of February 28, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	-1,167	500	-1,667	466	2,353	-1,887	7,682	7,511	5,809
Black lung disability	49	44	6	248	216	32	.....	.....	.....
Federal disability insurance	4,322	3,610	712	24,117	19,263	4,855	50,100	54,254	54,972
Federal employees life and health .....	.....	-377	377	.....	-474	474	25,145	24,597	25,003
Federal employees retirement	1,471	3,583	-2,111	21,937	17,321	4,616	401,784	408,592	406,554
Federal hospital insurance	8,286	11,281	-2,995	53,330	56,731	-3,401	125,805	125,468	122,375
Federal old-age and survivors insurance	26,994	26,340	654	152,180	129,434	22,746	499,403	521,582	522,273
Federal supplementary medical insurance	6,599	5,412	1,187	33,356	30,551	2,805	27,175	28,004	29,274
Hazardous substance superfund	37	826	-789	413	1,310	-897	6,376	6,129	6,163
Highways	2,044	1,834	210	10,086	9,712	374	21,184	21,562	21,874
Military advances	925	1,076	-151	6,355	6,101	253	.....	.....	.....
Military retirement	1,840	2,521	-681	25,800	12,453	13,347	116,888	131,418	130,838
Railroad retirement	606	675	-69	2,393	3,351	-958	17,122	17,769	18,032
Unemployment	2,501	2,357	144	9,809	10,714	-905	53,893	52,575	52,913
Veterans life insurance	21	119	-99	610	457	153	13,686	13,929	13,831
All other trust	333	495	-161	1,099	2,418	-1,319	8,206	8,393	8,549
Total trust fund receipts and outlays and investments held from Table 6-D	54,863	60,296	-5,434	342,199	301,910	40,289	1,374,448	1,421,782	1,418,461
Less: Interfund transactions	9,238	9,238	.....	109,028	109,028	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	45,624	51,058	-5,434	233,171	192,881	40,289			
Total Federal fund receipts and outlays	47,478	86,054	-38,577	369,343	499,592	-130,250			
Less: Interfund transactions	50	50	.....	168	168	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	47,427	86,004	-38,577	369,174	499,424	-130,250			
Less: Offsetting proprietary receipts	2,758	2,758	.....	15,340	15,340	.....		
Net budget receipts & outlays	90,293	134,304	-44,010	587,005	676,965	-89,960			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, February 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	37,400	283,933	271,061
Corporation income taxes	2,237	49,203	48,745
Social insurance taxes and contributions:			
Employment taxes and contributions	38,969	197,723	179,343
Unemployment insurance	2,423	7,724	8,004
Other retirement contributions	391	1,875	1,875
Excise taxes	5,106	22,485	23,026
Estate and gift taxes	1,180	7,108	6,269
Customs duties	1,379	7,017	7,756
Miscellaneous receipts	1,208	9,939	10,455
Total	90,293	587,005	556,534
NET OUTLAYS			
National defense	20,897	113,313	106,493
International affairs	898	8,600	6,814
General science, space, and technology	1,417	7,469	7,037
Energy	211	57	844
Natural resources and environment	1,508	9,147	10,493
Agriculture	-96	8,065	4,781
Commerce and housing credit	-1,460	-8,537	-6,238
Transportation	2,842	16,201	15,582
Community and Regional Development	608	4,681	4,444
Education, training, employment and social services	5,100	22,642	21,264
Health	9,169	50,927	46,731
Medicare	15,027	79,058	69,718
Income security	26,346	101,101	93,338
Social Security	29,946	148,693	141,994
Veterans benefits and services	3,384	18,234	14,357
Administration of justice	2,074	8,582	6,791
General government	119	4,851	6,316
Interest	19,362	102,070	100,091
Undistributed offsetting receipts	-3,049	-18,189	-13,680
Total	134,304	676,965	637,172

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.



Scheduled Release

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